

5 Core Returns Process Improvements for Petroleum Maintenance Companies

Core returns are central to any petroleum equipment maintenance company's operation. Unfortunately for most petroleum equipment maintenance companies, money is falling through the cracks and time is slipping away with every inefficiency in the core returns process.

Why Faulty Core Return Processes Are Wasting Time and Money

Lost cores hemorrhage money.

It's easy to lose track of returnable cores, and every part is valuable. Every lost part or unclaimed credit slices into your company's bottom line.

Manual processes waste time.

Every manual task—from tracking down returnable cores to managing returns or reminding field techs to record core transactions—pulls money and efficiency out of your company.

Limited transparency forces inaccurate pricing.

If you'll receive \$400 back on a returned defective part, and it's worth \$1,000, it may make sense to charge \$600. Without software, it's difficult to set that price up front, and you may either lose the difference or pass on an unfair price to your customer.

Want to learn how Davisware can streamline your core returns process?



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5 Ways to Improve Core Returns



Trim manual processes.

You can recoup time and money by running all of your core return and warranty processes through a single, all-in-one software solution.

Track your core parts.

If you don't know where core parts are, it's easy to lose them or miss out on credits. That's why it's critical to use technology that shows you exactly where your core returnable parts are at all times.

Smooth out workflows.

To cut costs and boost efficiency, you need to automate as many core parts workflows as possible. That means building automated processes where techs bring back cores and record cores during transactions, so you can clearly see all costs that are baked into a job.

Simplify core returns management.

Managing the core returns process manually wastes hours of time and internal resources—and it introduces the potential for human error. By managing returns through a single platform, you reduce labor costs and can easily see where cores are throughout the entire process.

Sharpen core parts transparency.

If you don't know how much cores are worth up front, you could be swallowing extra costs or passing them on to customers. By using software to identify the exact costs associated with core returns, it's easy to set more accurate pricing and attract more business.

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